

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Flat No.609, 6th Floor
'B' –Wing, Gurukrupa Building
Opp.Plaza Cinema,
N.C.Kelkar Road,
Dadar (W), Mumbai - 400 028
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INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL,
PRINCIPAL K. M. KUNDNANI COLLEGE OF PHARMACY,
CUFFE PARADE, MUMBAI – 05 (UNDER GRADUATE)
(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD, MUMBAI – 400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of PRINCIPAL K. M. KUNDNANI COLLEGE OF PHARMACY, CUFFE PARADE, and MUMBAI – 05 (UNDER GRADUATE) which comprises of the Balance Sheet as at **March 31, 2019**, and the Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the college in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the

Thane: 1st Floor, Nirvelli Apartment, Off Gokhale Road, Opp. Lakshmi Vikas Bank,
Naupada, Thane – 400 602,
Phone: 2542 5737 / 2542 6518 Fax: (022) 2540 5168



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Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the audit judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

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SINGAVI, OTURKAR & KELKAR
Chartered Accountants

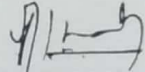
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- a) In the case of the Balance sheet of the state of affairs of the College as at 31st March 2019 and
- b) In the case of the Income and Expenditure Account of the Deficit of the College for the year ended on that date.

Place: Mumbai
Date: 17/09/2019
UDIN: 19040872AAAAAZ8540



For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
Firm Registration No. 110265W


(CA SUHAS SHAH)
PARTNER

Membership No: 040872

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PRINCIPAL K. M. KUNDNANI COLLEGE OF PHARMACY, CUFFE PARADE,
MUMBAI – 05

UNDER GRADUATE

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019.

1) METHOD OF ACCOUNTING :

The College is following Cash System of Accounting for its Income & Expenditure.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at net block were depreciation for the current year is deducted from Gross Block on written down value basis.

3) GRANTS :

- The grants received from State Government for recurring expenditure are accounted for as income in the year of receipt.
- The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipment & library and other education development activities are reflected in the Balance Sheet as Funds & Grants, However, depreciation on the assets acquired out of such grants was charged to Income & Expenditure Account up to F.Y. 2016-17.
- However w.e.f. F.Y. 2017-18 the depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2018 is reduced from balance in the respective funds account and such amount of accumulated depreciation is credited to Opening Balance of Income & Expenditure A/c. attached to Balance sheet. The effect of the same is reflected in schedule "A", schedule "B" and Schedule "D" attached to the Balance Sheet.

4) COLLEGE DEVELOPMENT FUND :

The College collects the Development Fees from the students, which is being directly credited to the Development Fund Account. The expenditure incurred from College Development represents expenditure incurred on Furniture and Fixtures, CCTV camera for Examination purpose and so on.

5) GYMKHANA MAGAZINE & READING ROOM ACCOUNT:

During the year the college has received Rs.2, 36,245/- towards Gymkhana fees, Magazine and Reading Room Account and student activities. A separate Income and Expenditure Account has been prepared for the same. The total expenditure amounted to Rs.2, 02,091/- thus, resulting in to an excess of income of over expenditure of Rs. 34,154/-. However, the expenditure is net of recoveries, if any.



- 6) During the year the college has total income of Rs. 3,16,71,796.46/- including Government grant of Rs. 2,91,70,313/- .The total expenditure amounted to Rs.3,45,72,258.01/- which includes depreciation on Fixed Asset of Rs. 6,57,400/- & Building Rent of Rs.3,29,520/-. Thus there is excess of expenditure over income amounting to Rs. 29, 00,461.55/-. However, the expenditure is net off recoveries, if any.
- 7) As per Circular No. 7/GIA/3389/10883 dated 17th April, 1989 from the Directors of Technical Education (DTE) instructing the college to bring the value of assets received as gifts in to books of accounts, the capitalized value of asset so received Rs. 18, 15,996.24/- is included in the schedule of funds. The accumulated depreciation on the same up to 31-03-2018 of Rs. 17, 11,886.24 is reduced from balance of the fund and the depreciation for the year amounting to Rs. 38,829/- on these assets is charged to Income & Expenditure Account.
- 8) The Institute collects from students the Library Fund, Book bank handling charges, fines, etc. amounting to Rs. 2,10,055/- have been directly credited to "Fund for Library Books Account".
- 9) The total development fund collected by the college is Rs.3,06,96,474.27/- (Rupees Three Crores Six Lakhs Ninety Six Thousand Four Hundred and Seventy Four, Twenty Seven Paise Only). From this Rs. 21,20,707/- have been utilized towards acquiring assets and Rs.1,59,67,598/- have been deposited in Fixed Deposit Receipt in the name of "Prin. K.M. Kundnani College of Pharmacy" with Syndicate Bank, Colaba Branch.

For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
Firm Registration No.110265W

[Handwritten Signature]

CA SUHAS SHAH
PARTNER

Membership No.040872



PRINCIPAL K.M.KUNDNANI
COLLEGE OF PHARMACY

[Handwritten Signature]

DR. (MRS).U. J. JOSHI
PRINCIPAL



Place: MUMBAI

DATED: 17 SEP 2019

UDIN: 19040872AAAAZ8540

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
 PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY
 DEGREE COURSE
 BALANCE SHEET AS AT 31ST MARCH 2019

FUNDS & LIABILITIES		Amount (₹)	Amount (₹)	PROPERTY AND ASSETS	
FUNDS				FIXED ASSETS	
OTHER FUNDS				MOVABLE PROPERTIES (SCHEDULE D)	
Central government Grant (Schedule-A)		81,80,219.28			97,50,096.03
State Government Grant		50,000.00			
Other Funds (Schedule-B))		3,81,16,121.76	4,63,46,341.04		
LIABILITIES FOR RENT & OTHER DEPOSITS				ADVANCE TO EMPLOYEES:	
Book Bank Deposit				Festival Advances	1,82,000.00
LOANS (SECURED OR UNSECURED)				ADVANCE TO OTHERS	
Management A/c (SCHEDULE E)			1,01,450.00	Due From University Research Grant (2017-18) & (2018-19)	57,773.00
LIABILITIES FOR SUNDRY CR. BALANCES (SCHEDULE- C)				RECEIVABLES	
				Joint Director, Aurangabad	15,000.00
				Prin. K. M. Kundnani COP (PG A/c)	64,400.00
				Project & Consultancy	2,62,455.80
GST PAYABLE			1,32,55,447.08	OTHER ASSETS	
				Deposits	
				Deposit with EFFAR Gas Service	7,550.00
				Deposit with BEST Under Taking Electricity	87,660.00
				Deposit with Indian Oxygen Limited	1,000.00
				Deposit with Nikita Gas	1,000.00
			54,91,478.99		97,210.00
				CASH & BANK BALANCES (SCHEDULE- F)	
					21,58,398.84
				FIXED DEPOSIT WITH BANK (SCHEDULE -G)	
					1,59,67,598.00
				Income and Expenditure Account	
				Balance as per last Balance Sheet	3,37,75,133.89
				Add: Deficit as per Income and Expenditure Account	29,00,461.55
				Less: Surplus as per Gymkhana Income and Expenditure Account	34,154.00
TOTAL Rs.			6,51,96,373.11	TOTAL Rs.	6,51,96,373.11

"As per our report of even date".
 For SINGAVI, OTURKAR & KELKAR
 Chartered Accountants
 Firm Registration No. 110265W



CA. SUHAS SHAH
 PARTNER
 Membership No.040872

Place: MUMBAI

Date: 17 SEP 2019
 UDIN: 19040872AAAAAZ8540

For Principal K.M.Kundnani College Of Pharmacy

Dr. (Mrs) U. J. Joshi
 Principal

Place: MUMBAI

Date:



The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Liabilities and Properties & Assets of the College

For Hyderabad (Sind) National Collegiate Board

Dinesh Ranjwani
 Secretary

Place: MUMBAI

Date:



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY
DEGREE COURSE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

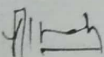
EXPENDITURE	Amount (₹)	Amount (₹)	INCOME	Amount (₹)	Amount (₹)
To Expenditure in respect of Properties: Rates, Taxes, Cesses	56,738.00		By Interest (on Bank Account)		83,553.46
Repairs & Maintenance	-				
Insurance	89,358.01		By Grants		
Depreciation (by way of provision of adjustments)	-		State Govt. Grants (Recurring)		2,91,70,313.00
Building Rent	3,29,520.00	4,75,616.01			
			By Income from other sources (in details as far as possible)		
To Audit Fees	-	70,800.00	Tuitions Fees	24,16,000.00	
To Accreditation Fees	-				
To Depreciation	13,99,242.00		<u>RECEIPTS FROM STUDENTS FOR SPECIFIC SERVICES</u>		
Less: Depreciation on Assets acquired out of a) Grants & Funds (Refer Sch-A)	(7,41,842.00)	6,57,400	Transfer/ Leaving Certificate Fees	1,930.00	24,17,930.00
To Expenditure on Objects of the Trust <u>Educational:</u>					
To Salaries and allowances (Schedule -H)	3,24,62,179.00		To Deficit carried over to Balance Sheet		29,00,461.55
To Honorarium to visiting faculty	1,57,500.00				
To Administrative Expenses (Schedule- I)	5,08,763.00				
To Affiliation Fees & Inspection Fees	2,40,000.00	3,33,68,442.00			
TOTAL Rs.		3,45,72,258.01	TOTAL Rs.		3,45,72,258.01

"As per our report of even date"
For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
Firm Registration No. 110265W


For Principal K.M.Kundnani College Of Pharmacy

The above income & expenditure account to the best of our belief contains a True Account of the
Income and Expenditure of the College

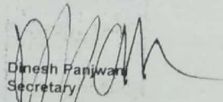
For Hyderabad (Sind) National Collegiate Board


CA. SUHAS SHAH
PARTNER
Membership No.040872
Place: MUMBAI
Date: 17 SEP 2019
UDIN: 19040872AAAAA28540




Dr.(Mrs) U. J. Joshi
Principal
Place: MUMBAI
Date:




Dinesh Panjwani
Secretary
Place: MUMBAI
Date:

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
 PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY
 DEGREE COURSE
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE - 'A' - CENTRAL GOVT. GRANTS FOR MODERNISATION OF LABORATORY AND WORKSHOP

S.NO.	PARTICULARS	AS ON 01.04.2018	Less: Accumulated Depreciation on Fixed Assets acquired from the grants			Recurring Expenditure	AS ON 31.03.2019
			Up to 31-3-2018	For F.Y. 2018-19	Up to 31-3-2019		
(A)	GRANTS RECEIVED FROM GOVT. OF INDIA MINISTRY OF HUMAN RESOURCES DEVELOPMENT NEW-DELHI BETWEEN THE PERIOD 1985-86 TO 1993-94	1,59,57,721.58	1,56,47,811.00	39,874.00	1,56,87,685.00	1,77,880.35	92,156.23
(B)	GRANTS RECEIVED FROM AICTE, DST, UGC, ICMR, DBT, ETC. FOR THE PERIOD (1994 - 1995 TO 2013-2014)						
1	AICTE - (NEW DELHI) GRANTS FOR THE RESEARCH PROJECTS (MODROB, R&D, TAPTEC ETC. (1994-1995 TO 2012-2013)	2,70,96,480.29	2,27,21,064.00	4,08,282.00	2,31,29,346.00	19,67,818.59	19,99,315.70
2	DST GRANT FOR PROJECT UNDER SERK FAST TRACK SCHEME (DR. (MRS) MEENA KANYALKAR 2005-06	9,11,999.72	5,08,699.00		5,08,699.00	4,03,300.72	
3	UNIVERSITY GRANT COMMISSION RESEARCH PROJECTS FOR THE PERIOD (2008-09, 2009-10 & 2013-14.)	16,36,860.39	7,33,109.00	14,755.00	7,47,864.00	8,89,483.00	(486.61)
4	ICMR (AD-HOC) REASEARCH PROJECT- DR (MRS) MEENA KANYALKAR (2009-10)	20,52,327.76	7,82,599.00	742.00	7,83,341.00	12,67,934.00	1,052.76
5	DBT PROJECTS FOR PERIOD 2011-12	32,27,198.94	12,71,645.00	21,785.00	12,93,430.00		19,33,768.94
6	UNIVERSITY GRANT COMMISSION RESEARCH PROJECT - DR. (MRS.) URMILA JOSHI (2012-13)	6,27,333.00	2,58,823.00	23,458.00	2,82,281.00	2,28,761.00	1,16,291.00
7	ICMR (AD-HOC) REASEARCH PROJECT- DR (MRS) MEENA KANYALKAR (14-15) Add: INTEREST EARNED Add: RECEIVED DURING THE YEAR Sub-Total	26,23,978.26	1,78,167.00	56,791.00	2,34,958.00		23,89,020.26
8	ICMR (AD-HOC) RESEARCH PROJECT OF (MS. HEENA BHOJWANI (2018-2019) Add: RECEIVED DURING THE YEAR Sub-Total	4,56,800.00					4,56,800.00
9	DST- (SERB) RESEARCH PROJECT OF (DR.(MRS) URMILA J JOSHI (2018-2019) Add: RECEIVED DURING THE YEAR Sub-Total	12,80,000.00		97,200.00	97,200.00		11,82,800.00
	TOTAL : (B)	3,99,12,978.36	2,64,54,106.00	6,23,013.00	2,70,77,119.00	47,57,297.31	80,78,562.05
(C)	UGC GRANTS FOR ESTABLISHING OF UGC (NRC) 2003-2004 UNIVERSITY GRANT COMMISSION FOR ESTABLISHING OF UGC (NRC). INTEREST EARNED	1,49,578.00	1,40,077.00		1,40,077.00		9,501.00
	TOTAL : (C)	1,49,578.00	1,40,077.00		1,40,077.00		9,501.00
	TOTAL : (A) + (B) + (C)	5,60,20,277.94	4,22,41,994.00	6,62,887.00	4,29,04,881.00	49,35,177.66	81,80,219.28



For Principal K.M.Kundnani College Of Pharmacy

Dr.(Mrs) U. J. Joshi
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
 PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY
 DEGREE COURSE
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE 'B' - FUNDS

S.NO.	PARTICULARS	AS ON 01.04.2018	RECEIVED DURING THE YEAR	EXPENDITURE DURING THE YEAR	TOTAL	LESS: ACCUMULATED DEPRECIATION AS ON 31.03.2019			BALANCE AS ON 31.03.2019
						UPTO 31-03-2018	FOR F.Y. 2018-19	UPTO 31-3-2019	
1	Student Aid Fund								11,67,057.00
2	Fund For Library Books	10,18,185.00	2,04,372.00	55,500.00	11,67,057.00				11,67,057.00
3	Fund For Laboratory & Contingency Exps.	26,87,001.90	2,10,055.00	-	28,97,056.90				28,97,056.90
4	College Development Fund	35,95,603.09	59,342.00	-	36,54,945.09				36,54,945.09
5	Endowment Fund of Late Smt Jethibai H. Jagtiani	10,34,220.00	3,39,869.00	1,28,744.00	12,45,345.00				12,45,345.00
6	Endowment Fund of Mr. Vikas Jaju	2,24,233.00	12,500.00	10,000.00	2,26,733.00				2,26,733.00
7	Endowment Fund Watumull Foundation (India)	7,500.00	450.00	450.00	7,500.00				7,500.00
8	Endowment Fund of Dr. C.I. Jolly	10,800.00	1,200.00	1,200.00	10,800.00				10,800.00
9	Endowment Fund of Prof. L.R. Kuloor	5,300.00	300.00	300.00	5,300.00				5,300.00
10	Endowment Fund of Dr. J.K. Lalia	2,000.00	120.00	120.00	2,000.00				2,000.00
11	Endowment Fund of Dr. Mahesh Burande	10,000.00	600.00	600.00	10,000.00				10,000.00
12	Endowment Fund of Mrs. Bharti Kale Memorial Award	10,000.00	600.00	600.00	10,000.00				10,000.00
13	Endowment Fund of Mrs. L.P. Hegde	60,000.00	3,600.00	3,600.00	60,000.00				60,000.00
14	Endowment Fund of Dr. Mrs. P.M. D'Mello	-	300.00	300.00	300.00				300.00
15	Endowment Fund of Dr. Mrs. S.K. Desai	-	3,000.00	3,000.00	3,000.00				3,000.00
16	Prof. Y.D. Phadke Memorial Award	900.00	900.00	900.00	900.00				900.00
17	Smt. Geeta Israni Scholarship	-	750.00	750.00	750.00				750.00
18	Capitalised Value of Gifted Assets	-	3,00,000.00	3,00,000.00	-				3,00,000.00
19	Development Fund (Reserve Fund)	18,15,996.24	-	-	18,15,996.24	17,11,866.24	38,829.00	17,50,695.24	-
20	Staff Welfare Fund	2,82,57,560.89	24,38,913.38	-	3,06,96,474.27	19,79,222.45	20,481.00	19,99,703.45	65,301.00
21	Fund For Book Bank Scheme For BC Students (SWO)	3,774.95	41,706.00	20,280.00	25,200.95	-	-	-	2,86,96,770.82
22	Fund For Book Bank Scheme For BC Students (UNIV)	1,30,295.00	-	1,30,295.00	1,30,295.00	81,777.00	1,038.00	1,00,384.00	25,200.95
		4,550.00	-	-	4,550.00	81,777.00	1,038.00	3,249.00	29,911.00
	TOTAL RS.	3,88,77,920.07	36,18,577.38	5,26,344.00	4,19,70,153.45	37,75,076.69	78,955.00	38,54,031.69	3,81,16,121.76

For Principal K.M.Kundnani College Of Pharmacy



UJoshi
 Dr.(Mrs) U. J. Joshi
 Principal

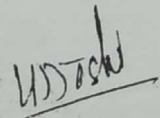
HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
PRINCIPAL K.M. KUNDNANI COLLEGE of PHARMACY
DEGREE COURSE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE 'C'- LIABILITIES FOR SUNDRY CR. BALANCES

Sr No.	Particulars	Amount (₹)
	Due to Students	
1	Student Alumni Association	13,13,777.20
2	College Examination Fees	26,11,597.90
3	Project & Consultancy Charges	11,51,139.89
4	Verification Of Marksheets	74,405.00
5	All India Survey of Higher Education	2,000.00
6	Canteen Rent	26,000.00
7	University Contribution towards Sports	1,77,786.00
8	Tax Deducted at Source	4,260.00
9	Govt of India Scholarship to B.C. Students	1,10,930.00
10	Interest Repayable - ICMR	1,025.00
11	Interest Repayable - DST SERB	18,558.00
	Total	54,91,478.99

For Principal K.M.Kundnani College Of Pharmacy


Dr. (Mrs) U. J. Joshi
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY
DEGREE COURSE
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Sl. No.	PARTICULARS	GROSS BLOCK			RATE OF DEP.	DEPRECIATION			NET BLOCK AS ON 31.03.2019	
		AS ON 01.04.2018	ADJUSTMENT FOR PREVIOUS YEARS	ADDITIONS DURING THE YEAR		AS ON 31.03.2019	AS ON 01.04.2018	ADJUSTMENT FOR THE YEAR		AS ON 31.03.2019
(i) FURNITURE & FIXTURE										
1	Furniture and Fixture-Purchase Under College Fund and State Govt. Grants.	1,96,448.64	-	1,96,448.64	10%	1,65,107.64	-	3,134.00	1,68,241.64	28,207.00
2	Furniture & Fixture-Purchases from Reserve Fund	2,56,182.76	-	2,56,182.76	10%	2,40,537.76	-	1,565.00	2,42,102.76	14,080.00
3	Furniture and Fixture- Gifted Assets	2,23,622.80	-	2,23,622.80	10%	2,15,047.80	-	858.00	2,15,905.80	7,717.00
4	Furniture and Fixture-Purchase under Central Govt. Grant for Modernisation of Laboratories & Workshop	1,25,036.96	-	1,25,036.96	10%	1,18,525.96	-	651.00	1,19,176.96	5,860.00
5	Furniture And Fixture-Purchased Under Aicte Grant for the Research Projects (MODROB, R&D, TAPTEC, 1994-1995 To 2003-2004	31,429.00	-	31,429.00	10%	26,268.00	-	516.00	26,784.00	4,645.00
		8,32,720.16	-	8,32,720.16		7,65,487.16	-	6,724.00	7,72,211.16	60,509.00
(ii) A. PURCHASE UNDER COLLEGE FUND AND STATE GOVT. GRANTS.										
1	Laboratory Equipments	15,70,645.11	-	51,861.00	15%	12,44,172.11	-	56,750.00	13,00,922.11	3,21,584.00
2	Audio Visual Equipments	1,55,921.99	-	1,55,921.99	15%	1,27,942.99	-	4,197.00	1,32,139.99	23,782.00
3	Gas Plant	1,15,229.00	-	1,15,229.00	15%	1,15,188.00	-	6.00	1,15,194.00	35.00
4	Air-Conditioners	1,14,838.00	-	1,14,838.00	15%	1,13,979.00	-	129.00	1,14,108.00	730.00
5	Duplicating Machines (1)	4,870.25	-	4,870.25	15%	4,870.25	-	-	4,870.25	-
6	Library Books/ Technical Journals	52,28,365.87	-	1,06,754.00	40%	41,89,142.87	-	4,58,391.00	46,47,533.87	6,87,586.00
7	College Book Bank	1,84,461.53	-	1,84,461.53	40%	1,54,058.53	-	12,161.00	1,66,219.53	18,242.00
8	Book Bank Scheme for Bc Students (SWO)	1,28,295.00	-	1,28,295.00	40%	81,777.00	-	18,607.00	1,00,384.00	27,911.00
9	Book Bank Scheme for Bc Students (UNIV)	4,805.00	-	4,805.00	40%	2,211.00	-	1,038.00	3,249.00	1,556.00
10	Student Amenity (Water-Cooler)	25,518.40	-	25,518.40	15%	22,158.40	-	504.00	22,662.40	2,856.00
11	Language Laboratory Software	49,580.00	-	49,580.00	40%	49,275.00	-	122.00	49,397.00	183.00
12	Fire Extinguisher	15,58,081.00	-	15,58,081.00	15%	7,44,753.00	-	1,21,999.00	8,66,752.00	6,91,329.00
B. PURCHASES FROM RESERVE FUND										
1	Library Books	5,607.56	-	5,607.56	40%	5,491.56	-	46.00	5,537.56	70.00
2	Laboratory Equipments	15,33,478.62	-	15,33,478.62	15%	14,09,587.13	-	18,584.00	14,28,171.13	1,05,307.49
3	Air-Conditioner (1)	29,500.00	-	29,500.00	15%	29,243.00	-	39.00	29,282.00	218.00
4	Audio Visual Equipments	30,728.00	-	30,728.00	15%	29,195.00	-	230.00	29,425.00	1,303.00
5	Computer & Software	2,65,210.00	-	2,65,210.00	40%	2,65,168.00	-	17.00	2,65,185.00	25.00
C. GIFTED ASSETS										
1	Library Books/Journals	13,67,101.44	-	13,67,101.44	40%	12,72,552.44	-	37,820.00	13,10,372.44	56,729.00
2	Library Books/Journals	2,25,272.00	-	2,25,272.00	15%	2,24,266.00	-	151.00	2,24,417.00	855.00
D. PURCHASE UNDER CENTRAL GOVT. GRANT FOR MODERNISATION OF LABORATORIES & WORKSHOP										
1	Laboratory Equipment	1,30,21,933.56	-	1,30,21,933.56	15%	1,29,88,339.56	-	5,039.00	1,29,93,378.56	28,555.00
2	Audio Visual Equipment	84,347.02	-	84,347.02	15%	84,257.02	-	14.00	84,271.02	76.00
3	Xerox Machine	97,500.00	-	97,500.00	15%	97,473.00	-	4.00	97,477.00	23.00
4	Air-Conditioners	31,347.84	-	31,347.84	15%	31,322.84	-	4.00	31,326.84	21.00
5	Duplicating Machine	16,287.00	-	16,287.00	15%	16,198.00	-	13.00	16,211.00	76.00
6	Library Books/Journals/Binding	20,03,895.60	-	20,03,895.60	40%	19,20,645.60	-	33,300.00	19,53,945.60	49,950.00
7	Construction Packaging Lab.	1,19,268.25	-	1,19,268.25	10%	1,10,925.25	-	834.00	1,11,759.25	7,509.00
8	Computer With Accessories	2,48,725.00	-	2,48,725.00	40%	2,48,725.00	-	-	2,48,725.00	-
9	Fax Machine	31,500.00	-	31,500.00	15%	31,399.00	-	15.00	31,414.00	86.00
10	Recurring Expenditure	1,77,880.35	1,77,880.35	-	-	-	-	-	-	-
E. UGC GRANT FOR ESTABLISHING UGC (NRC) UNIVERSITY GRANT COMMISSION (2003-04)										
1	Computer & Printers (3 PC + 3 Printers)	1,40,078.00	-	1,40,078.00	40%	1,40,077.00	-	-	1,40,077.00	1.00
2	Recurring Expenditure	9,500.00	-	9,500.00	-	-	-	-	-	9,500.00

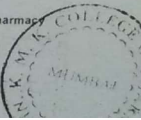


PARTICULARS	GROSS BLOCK				RATE OF DEP.	DEPRECIATION			NET BLOCK AS ON 31.03.2019	
	AS ON 01.04.2018	ADJUSTMENT FOR PREVIOUS YEARS	ADDITIONS DURING THE YEAR	AS ON 31.03.2019		AS ON 01.04.2018	ADJUSTMENT FOR THE YEAR	FOR THE YEAR		AS ON 31.03.2019
F. PURCHASED UNDER AICTE GRANT FOR THE RESEARCH PROJECTS (MODROB, R&D, TAPTEC, ETC. (1994-1995 TO 2012-2013))										
1	Laboratory Equipment	2,00,24,169.83	-	-	2,00,24,169.83	15%	1,77,02,217.00	3,48,293.00	1,80,50,510.00	19,73,659.83
2	Air-Conditioners	25,000.00	-	-	25,000.00	15%	23,422.00	237.00	23,659.00	1,341.00
3	Audio Visual Equipment	1,98,981.00	-	-	1,98,981.00	15%	1,94,220.00	714.00	1,94,934.00	4,047.00
4	Computers	37,31,739.00	-	-	37,31,739.00	40%	37,09,220.00	9,008.00	37,18,228.00	13,511.00
5	Xerox Machine	2,32,000.00	-	-	2,32,000.00	15%	2,27,837.00	624.00	2,28,461.00	3,539.00
6	Library Books	9,56,177.40	-	-	9,56,177.40	40%	8,34,576.40	48,640.00	8,83,216.40	72,961.00
7	Internet Cabeling For E-Governance	5,801.00	-	-	5,801.00	10%	3,304.00	250.00	3,554.00	2,247.00
8	Recurring Expenditure	19,67,818.59	19,67,818.59	-	-	-	-	-	-	-
G) DST GRANT FOR DEVELOPMENT OF PLASEEPSIN II (DR.MEENA KANYALKAR (2005-2006))										
1	Laboratory Equipment	-	-	-	-	15%	-	-	-	-
2	Computer & Software	5,43,300.00	-	-	5,43,300.00	40%	5,43,282.00	7.00	5,43,289.00	11.00
3	Recurring Expenditure	4,03,300.72	4,03,300.72	-	-	-	-	-	-	-
H) UNIVERSITY GRANT COMMISSION RESEARCH PROJECs (2008-09, 2009-10 & 2013-14)										
1	Laboratory Equipment	3,29,090.00	-	-	3,29,090.00	15%	2,53,369.00	11,358.00	2,64,727.00	64,363.00
2	Computer & Software	4,59,295.79	-	-	4,59,295.79	40%	4,58,899.00	159.00	4,59,058.00	237.79
3	Library Books	28,935.00	-	-	28,935.00	40%	20,841.00	3,238.00	24,079.00	4,856.00
4	Recurring Expenditure	8,89,483.00	8,89,483.00	-	-	-	-	-	-	-
I) ICMR(AD-HOC) RESEARCH PROJECT OF (DR.MEENA KANYALKAR - 2009-2010)										
1	Computer & Software	7,84,453.30	-	-	7,84,453.30	40%	7,82,599.00	742.00	7,83,341.00	1,112.30
2	Recurring Expenditure	12,67,934.00	12,67,934.00	-	-	-	-	-	-	-
J) DBT PROJECTS FOR THE PERIOD (2011-2012)										
1	Laboratory Equipment	3,71,543.25	-	-	3,71,543.25	15%	2,68,058.00	15,523.00	2,83,581.00	87,962.25
2	Computer & Software	10,19,242.62	-	-	10,19,242.62	40%	10,03,587.00	6,262.00	10,09,849.00	9,393.62
3	Recurring Expenditure	18,03,364.41	-	-	18,03,364.41	-	-	-	-	18,03,364.41
K) UNIVERSITY GRANT COMMISSION RESEARCH PROJECT - DR.(MRS)U.J.JOSHI (2012-13)										
1	Laboratory Equipment	3,73,811.00	-	-	3,73,811.00	15%	2,43,665.00	19,522.00	2,63,187.00	1,10,624.00
2	Library Books	24,999.00	-	-	24,999.00	40%	15,158.00	3,936.00	19,094.00	5,905.00
3	Recurring Expenditure	2,28,761.00	2,28,761.00	-	-	-	-	-	-	-
L) ICMR(AD-HOC) RESEARCH PROJECT OF (DR.MEENA KANYALKAR 2014-2015)										
1	Laboratory Equipment	5,56,771.73	-	-	5,56,771.73	15%	1,78,167.00	56,791.00	2,34,958.00	3,21,813.73
2	Computer & Software	-	-	-	-	40%	-	-	-	-
3	Recurring Expenditure	18,92,355.61	-	1,34,739.00	20,27,094.61	-	-	-	-	20,27,094.61
M) ICMR(AD-HOC) RESEARCH PROJECT OF (MS. HEENA BHOJWANI 2018-2019)										
1	Laboratory Equipment	-	-	-	-	15%	-	-	-	-
2	Computer & Software	-	-	-	-	40%	-	-	-	-
3	Recurring Expenditure	-	-	3,84,000.00	3,84,000.00	-	-	-	-	3,84,000.00
N) DST-(SERB) PROJECT OF (DR.(MRS) URMILA J. JOSHI (2018-2019)										
1	Laboratory Equipment	-	-	6,48,000.00	6,48,000.00	15%	-	97,200.00	97,200.00	5,50,800.00
2	Computer & Software	-	-	-	-	40%	-	-	-	-
3	Recurring Expenditure	-	-	2,10,645.00	2,10,645.00	-	-	-	-	2,10,645.00
(II) Total										
GRAND TOTAL RS.										
		6,66,98,098.64	49,35,177.66	15,35,999.00	6,32,98,919.98		5,22,16,814.95	13,92,518.00	5,36,09,332.95	96,89,587.03
		6,75,30,818.80	49,35,177.66	15,35,999.00	6,41,31,640.14		5,29,82,302.11	13,99,242.00	5,43,81,544.11	97,50,096.03



For Principal K.M.Kunhani College Of Pharmacy

Dr.(Mrs) U. J. Joshi
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE of PHARMACY
DEGREE COURSE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

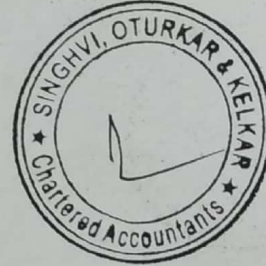
SCHEDULE 'E'- MANAGEMENT A/C

Sr No.	Particulars	Amount (₹)
1	Hyderabad (Sind) National Collegiate Board's	1,16,83,247.08
2	Investment of Alumni Assn. With H.(S).N.C.Board	11,85,000.00
3	Investment of Book Bank With H(S).N.C.Board	60,000.00
4	Investment of For Staff Welfare Fund With H.(S).N.C.Board	7,000.00
5	Investment of Jethibai Endowment Fund With H.(S).N.C.Board	2,15,000.00
6	Investment of Other Endowment Fund With H(S).N.C.Board	1,05,200.00
	Total	1,32,55,447.08

For Principal K.M.Kundnani College Of Pharmacy



U. J. Joshi
Dr. (Mrs) U. J. Joshi
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE of PHARMACY
DEGREE COURSE

SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (₹)
1	Syndicate Bank	50382010044187	Colaba	Saving	9,12,060.26
2	Syndicate Bank	'50142010074761	Colaba	Saving	7,56,889.00
3	Axis Bank Ltd	911010040052812	Churchgate	Saving	3,57,177.48
4	Axis Bank Ltd	911010040097174	Churchgate	Saving	21,348.00
5	Central Bank of India	3074695290	Colaba	Scholarship	1,10,924.10
6	Cash in hand				
Total					21,58,398.84

SCHEDULE 'G' - FIXED DEPOSIT WITH BANK

Sr no.	Bank Name	T.D.R No	Branch	Amount (₹)
1	Syndicate Bank	499289	Colaba	16,47,251.00
2	Syndicate Bank	499980	Colaba	9,47,872.00
3	Syndicate Bank	499959	Colaba	1,33,72,475.00
				1,59,67,598.00

For Principal K.M.Kundnani College Of Pharmacy



UJoshi
Dr. (Mrs) U. J. Joshi
Principal



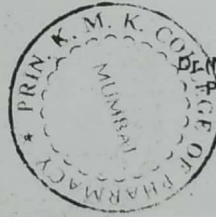
HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE of PHARMACY
 DEGREE COURSE

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE 'H'- SALARIES & ALLOWANCES

S.NO.	PARTICULARS	TEACHING STAFF	CLERICAL STAFF	CLASS IV STAFF	TOTAL
1.	Pay	64,94,555.00	17,40,849.00	19,08,175.00	1,01,43,579.00
2.	Dearness Pay	13,11,300.00	3,45,240.00	2,02,440.00	18,58,980.00
3.	Dearness Allowance	1,13,14,919.00	30,39,902.00	20,79,287.00	1,64,34,108.00
4.	House Rent Allowance	23,31,591.00	6,24,696.00	4,27,653.00	33,83,940.00
5.	City Compensation Local Allowance	49,410.00	37,890.00	26,620.00	1,13,920.00
6.	Transport Allowance	4,05,840.00	49,200.00	44,015.00	4,99,055.00
7.	Washing Allowance	-	-	5,485.00	5,485.00
8.	Livery Expenses (Uniforms)	-	-	-	23,112.00
	TOTAL RS.	2,19,07,615.00	58,37,777.00	46,93,675.00	3,24,62,179.00

For Principal K.M.Kundnani College Of Pharmacy



UJoshi
 Dr. (Mrs) U. J. Joshi
 Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE of PHARMACY
 DEGREE COURSE

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE 'I' - ADMINISTRATIVE EXPENSES

SR. NO.	PARTICULARS	Amount (₹)	Amount (₹)
1	Electricity Charges		2,68,965.00
2	Water Charges		33,933.00
3	Telephone & Internet Charges		9,489.00
4	Stationery		16,253.00
5	Postage & Telegram & Rev. Stamp		10,307.00
6	Conveyance		30,651.00
7	Sanitation		23,661.00
8	Sundry Expenses		18,249.00
9	Travelling Expenses		15,908.00
10	Garden Expenses		1,000.00
11	Other Expenses (GST)		2,009.00
12	Student Welfare		4,080.00
13	Computer Software Charges		19,000.00
14	Round Off		5.00
15	Laboratory Expenses		
	Chemicals & Others	1,37,849.00	
	Glass Apparatus	17,659.00	
	Gas & Fuel	14,745.00	
	Animal House Recurring	10,000.00	
	Less : Laboratory & Drug Fee Received	(1,25,000.00)	55,253.00
	Total		5,08,763.00

For Principal K.M.Kundnani College Of Pharmacy

UJ Joshi
 Dr.(Mrs) U. J. Joshi
 Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
 PRINCIPAL K.M.KUNDNANI COLLEGE OF PHARMACY
 Gymkhana Account
 Income and Expenditure Account for the year ending 31st March 2019

EXPENDITURE	Amount (₹)	Amount (₹)	INCOME	Amount (₹)	Amount (₹)
To Expenditure in respect of Properties: Rates, Taxes, Cesses Depreciation (by way of provision of adjustments) Building Rent Other Expenses			By Interest (on Bank Account)		
To Audit Fees	-	-	By Income from other sources (in details as far as possible)		
To Depreciation	-	-	OTHER FEES FROM STUDENTS		
To Expenditure on Objects of the Trust			Gymkhana Fees	50,000.00	
Educational:			College Day (Sponsorship)	1,17,695.00	
To Salaries and allowances	-	-	Training & Placement Fees	18,750.00	
To Honorarium to visiting faculty	-	-	Magazine & Annual Fees	31,250.00	
To Administrative Expenses	-	-	Registration Fees (Conference)	8,550.00	
To Affiliation Fees & Inspection Fees	-	-	Cultural Activities	10,000.00	2,36,245.00
To Other Expenses (Schedule- J)	2,02,091.00	2,02,091.00			
To Surplus carried over to Balance Sheet		34,154.00			
TOTAL Rs.		2,36,245.00	TOTAL Rs.		2,36,245.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

"As per our report of even date".
 For SINGAVI, OTURKAR & KELKAR
 Chartered Accountants
 Firm Registration No. 110265W

For Principal K.M.Kundnani College Of Pharmacy

For Hyderabad (Sind) National Collegiate Board

CA. SUHAS SHAH
 PARTNER
 Membership No.040872



Dr. (Mrs) U. J. Joshi
 Principal

Place: MUMBAI

Date:



Dinesh Pajiwani
 Secretary

Place: MUMBAI

Date:

Place: MUMBAI

Date: 17 SEP 2019

UDIN: 19040872AAAABD6994

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
PRINCIPAL K.M. KUNDNANI COLLEGE OF PHARMACY

GYMKHANA ACCOUNT
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2019

SCHEDULE 'J' - OTHER EXPENSES

Sr No.	Particulars	Amount (₹)
1	Inter Collegiate Sports Expenses	15,516.00
2	Reading Room Account	16,592.00
3	Cultural Activities	39,857.00
4	College Day	1,26,268.00
5	Conference/Seminar/Workshop	3,858.00
	Total	2,02,091.00

For Principal K.M.Kundnani College Of Pharmacy

U.J. Joshi
Dr.(Mrs) U. J. Joshi
Principal

