



PRINCIPAL K. M. KUNDNANI COLLEGE OF PHARMACY

(GOVT. AIDED, PCI APPROVED, ACCREDITED BY NBA & AFFILIATED TO UNIVERSITY OF MUMBAI)
Plot No. 23, Jote Joy Building, Rambhau Salgaonkar Road, Cuffe Parade, Mumbai-400005.



Guest Lecture title: Smart Strategies for securing your financial future

Day and Date: Wednesday; 27/11/2024

Time: 3.00 – 4.30 pm

Name of the speaker: Mr. Narendra Mahadev Gonbare

Affiliation: Personal Finance Advisor, Mumbai

No of attendees: 40

Content: The ECON Club of Prin. K. M. Kundnani College of Pharmacy organized a talk and presentation of Mr. Narendra Mahadev Gonbare, a senior Personal Finance and Invest Consultant, Mumbai. Mr. Narendra Mahadev Gonbare is a seasoned personal finance professional with over 30 years of experience across various industries and sectors. He currently serves as a Channel Partner for NJ India Invest and Prudent Corporate Advisory Services, with more than 6 years of experience in the mutual fund industry. He holds a B.Sc. in Statistics, along with DBM, DMM, DEIM, and QFPF[®] certifications, and is a Mutual Fund License Holder. As of March 2024, he has serviced 100 families, providing personalized financial solutions. has a deep understanding of managing money and risk.

Mr. Gonbare undertook an interactive session with the faculty, staff and senior research students regarding financial solutions, various instruments for saving, different investments and the risks involved. He providing guidance on a range of topics, including investments, retirement planning, tax strategies, and wealth management. He provided guidance with examples on investments and future planning, describing in details and in simple language a range of topics including which included: a) Assessment of Financial Goals comprising Initial Assessment and Risk Tolerance; b) Creation of a Personalized Investment Strategy, to include Asset Allocation, Diversification and Investment Selection; c) Retirement Planning with Retirement Accounts, Target-Date Funds and Withdrawal Strategies; d) Tax Optimization to include Tax-Efficient Investment Strategies and Tax Loss Harvesting; e) Estate Planning with Legacy Goals and Beneficiary Designations; f) Periodic Monitoring and Rebalancing which includes Portfolio Monitoring and Rebalancing your portfolio to bring it back to its target allocation; g) Monitoring Cash Flow and Emergency Funds with Cash Flow Management and Emergency Fund allocation; h) Insurance Planning after understanding one's Insurance Needs and i) Long-Term Financial Planning considering your long-term goals and Inflation and Market Trends.

The speaker received a lot of questions from the audience and patiently answered each individual's queries, offering to advise when required

Dr. Vandana Panda

Coordinator-ECON Club and Guest Lectures

